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TERRANE

M E T A L S C O R P .

MT. MILLIGAN COPPER-GOLD MINE PROJECT



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LOCAL ECONOMIC AND SOCIAL BENEFITS

Creating Opportunity

Overview

At a time when B.C.'s resource revenues have fallen by \$1 billion over amounts anticipated for 2009, Terrane's Mt. Milligan Project creates the opportunity to inject new resource revenues into the B.C. economy when it needs it the most.

Terrane is committed to building a community-centred Project that offers a wide variety of direct employment opportunities to local and regional communities. Terrane is planning for specialized training programs that will increase the employment of locally sourced and trained workers.

As part of this commitment, Terrane created a Community Sustainability Committee composed of representatives of local government, First Nations, health and educational institutions and economic development organizations to ensure that regional benefits from the Project are maximized through collaborative planning.

Highlights

- Mt. Milligan's capital construction expenditures for local goods and services in B.C. will be approximately \$370 million during the 30 month construction period.
- Annual operating expenditures in B.C. will average \$132 million; the majority of which will go directly into the regional economy.
- During the construction period, the Mt. Milligan Project is expected to provide 780 person-years (PYs) of employment, and will create a total 4,240 PYs of direct, indirect and induced employment.
- During operations, the mine is expected to directly employ about 400 people at the mine and provide a total of 1,240 PYs of employment benefits to British Columbians every year.
- Communities such as Prince George, Fort St. James, Vanderhoof and Mackenzie are anticipated to experience a large majority of the employment benefits during construction and operations.
- Job types will range from mine and processing plant operations to administration, security, and environmental support; providing ample opportunity to a variety of individuals.
- Wages and benefits are expected to total \$82 million during construction and \$31 million annually during operation.